# GOVERNMENT OF INDIA
# DEFENCE
# LOK SABHA

STARRED QUESTION NO:48
ANSWERED ON:20.02.2003
PROFIT EARNED BY PSU
T. GOVINDAN

**Will the Minister of DEFENCE be pleased to state:**

(a) whether the Public Sector Undertakings(PSUs)under his Ministry have earned only meagre profit than the target fixed by the Ministry during the last three years;

(b) if so, the details of the profit earned in domestic and foreign markets, year-wise, PSU-wise; and

(c) the reasons for shortfall in profit?

## Answer

MINISTER OF DEFENCE (SHRI GEORGE FERNANDES)

(a) There are 8 Defence Public SectorUndertakings (DPSUs)under the Ministry of Defence. The total profits for these undertakings for the last three years have been more than the targets as indicated below:

(Rupees in crores)

| Year | Target | Profit |
|---|---|---|
| 1999-2000 | 359.19 | 610.33 |
| 2000-2001 | 445.38 | 472.08 |
| 2001-2002 | 561.58 | 634.90 |

(b) A statement showing the position of total profits of DPSUs earned in domestic and foreign markets during thelast three years is laid on the Table of the House.

(c) Does not arise in view of reply to part (a) above.

STATEMENT REFERRED TO IN REPLY TO PART (b) OF LOK SABHA STARRED QUESTION NO.48 FOR 20.02.2003.

(Rs. in crore)

| Name of the PSU | Profit 1999-2000 Actual | 2000-2001 Actual | 2001-2002 Actual |
|---|---|---|---|
| Hindustan Aeronautics Limited | 368.26 | 243.65 | 344.78 |
| Goa Shipyard Limited | 2.35 | 4.93 | 14.37 |
| Bharat Electronics Limited | 107.93 | 155.21 | 199.68 |
| Mazagon Dock Limited | 13.07 | (-) 18.36 | (-) 18.62 |
| Garden | 21.22 | 31.42 | 16.41 |

| | | | |
|---|---|---|---|
| Reach Shipbuilders & Engg. Limited | | | |
| Bharat Dynamics Limited | 80.76 | 48.99 | 72.55 |
| Bharat Earth Movers Limited | 14.60 | 6.00 | 5.35 |
| Mishra Dhatu Nigam Limited | 2.14 | 0.24 | 0.38 |